

# CANUCK LITHIUM CORPORATION

DEVELOPING DISTRICT SCALE  
CANADIAN LITHIUM PROJECTS



# LITHIUM: THE FUTURE METAL IN HIGH DEMAND

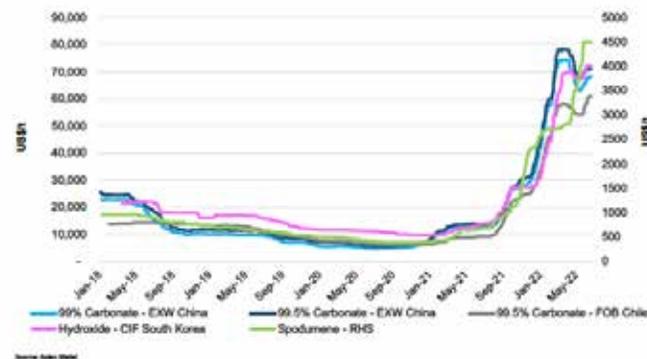
## INSATIABLE LITHIUM DEMAND FUELS INVESTMENT BOOM

With all net growth in car sales last year coming from EVs, demand for the raw materials in batteries has ramped up suddenly. China dominates the lithium supply chain, so Western nations have sought to develop their own production. Miners in Australia -- home to about half the world's supply, according to the US Geological Survey -- are now being courted by automakers waving checkbooks.

Lithium prices skyrocketed in 2021, with a benchmark index more than doubling and key prices in China hitting records. Driving the frenzy was and is the metal's role in transitioning the world towards a greener economy, as it is a key component for the rechargeable batteries used to power electric vehicles.

### /Lithium | 2H'22 Recharge

Lithium pricing hits all-time highs in 2022 driven on supply shortfalls and strong demand



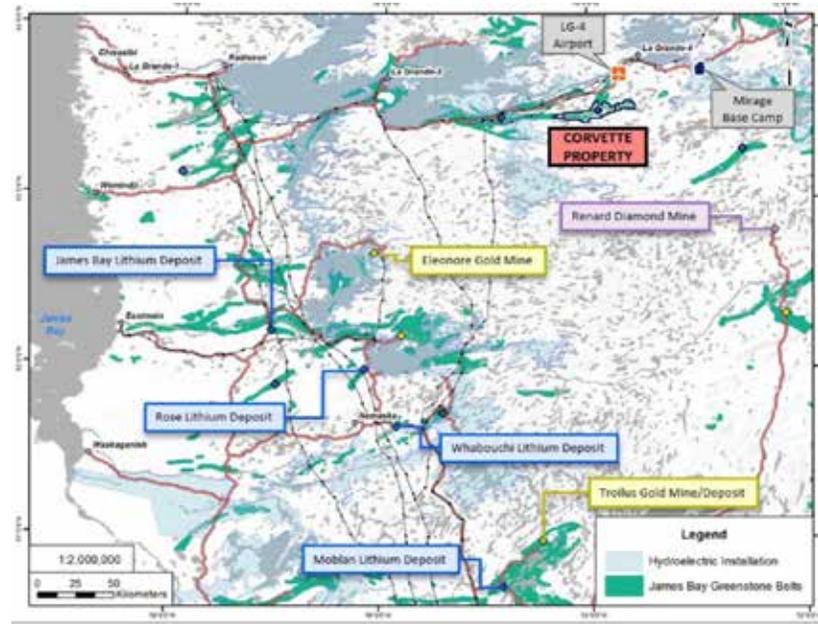
“The appetite is insatiable,” Dale Henderson, chief executive officer of Pilbara Minerals Ltd., said in an interview. “Any producer in lithium is very popular at the moment.”

# QUEBEC: LITHIUM FRIENDLY MINING DISTRICT

- ▶ According to a report from Automotive News Canada, the provincial government in Quebec has stepped up to support lithium mining and processing in the province as it looks to take advantage of the country's mineral reserves.
- ▶ Quebec, which has some of the world's largest spodumene (hard rock lithium mineral) deposits, has promoted the development of lithium production projects.
- ▶ The eventual exploitation of lithium in Quebec would be able to produce between 19 and 91 million lithium-ion batteries for EVs depending on the scenario
- ▶ The James Bay region is prolific for its hard rock lithium endowment, hosting numerous spodumene showings, four deposits with defined resources (Whabouchi (Nemaska Lithium), Rose (Critical Element), Cyr (Alkem) and Moblan (Sayona)), as well as more recent discoveries such as Corvette (Patriot Batteries Metal).

# QUEBEC: AN EMERGING LITHIUM PROVINCE

## EMERGING LITHIUM DISTRICT



- ▶ Corvette Property located in James Bay
- ▶ ~15 km from all weather road access
- ▶ ~15 km from hydro power lines
- ▶ Proximal to existing James Bay lithium deposits
- ▶ James Bay – Proven & Probable 37.2 Mt at 1.3% Li<sub>2</sub>O
- ▶ Rose - Probable - 26.8 Mt at 0.85% Li<sub>2</sub>O & 133 ppm Ta<sub>2</sub>O<sub>5</sub>
- ▶ Whabouchi - Proven & Probable - 27.9Mt at 1.33% Li<sub>2</sub>O
- ▶ Moblan – Proven & Probable – 10.7Mt at 1.40% Li<sub>2</sub>O

### Sources:

Allkem – Feasibility Report Dec 2021; Critical Elements Lithium Corp NI43 – 101 Technical Report Nov 29, 2017; Nemaska Lithium Inc, NI43-1010 Technical Report Aug 2019; Guo Ao Feasibility Study Report 2019

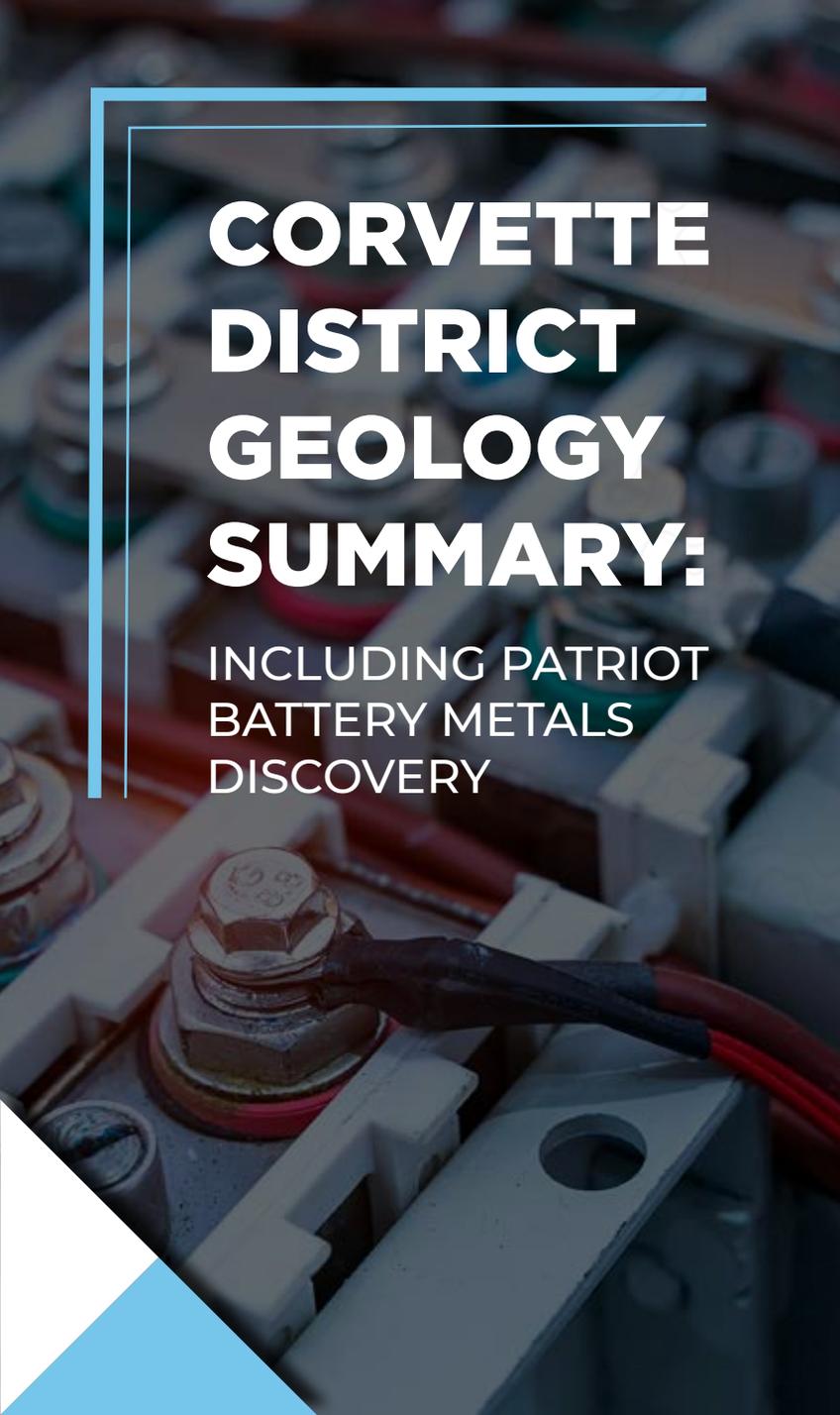
Management cautions that past results or discoveries on proximal properties may not necessarily be indicative to the mineralization present on the Company's properties.

# MONSTER LITHIUM DISCOVERY

Patriot Battery Metals' (PMET) 21,400 hectare Corvette property points decisively to a monster project. In looking at drill results from other hard rock Li projects, PMET stands out on BOTH interval widths AND Li oxide (Li<sub>2</sub>O) grades.

PMET announced its best drill intercept ever; 159.7 meters at 1.65% Li<sub>2</sub>O. Multiplying width x grade {159.7 x 1.65} yields a value, [263.5], that can be compared to peers. PMET's recent drill result is 5x better than the peer average.





# CORVETTE DISTRICT GEOLOGY SUMMARY:

INCLUDING PATRIOT  
BATTERY METALS  
DISCOVERY

The CV Lithium Trend is an emerging lithium-bearing pegmatite district that spans Patriot's Battery Metals Corvette Property with a reported length of over 25 kilometres, remaining open further along strike. This new discovery on the Corvette Property has been attributed to the fact that previous historical work has never specifically targeted lithium.

As a 15,000m drill program is underway and a successful field mapping program is making discoveries, we believe Patriot may delineate further zones, on its way to becoming what we believe may already be one of the largest, and highest-grade hard rock Li discoveries in Canada. Corvette has a 50km-long Li pegmatite trend and is near other large lithium deposits including Whabouchi, James Bay and Rose. Drill results to date have returned  $>1.0\%$   $\text{Li}_2\text{O}$ , exceeding grades required to make a suitable concentrate. Drilling highlights include  $1.22\%$   $\text{Li}_2\text{O}$  and  $138\text{ppm}$   $\text{Ta}_2\text{O}_5$  over  $152.8\text{m}$ , including  $1.51\%$   $\text{Li}_2\text{O}$  and  $100\text{ppm}$   $\text{Ta}_2\text{O}_5$  over  $66.0\text{m}$  (CV22-030), which represents one of the highest lithium grade x interval results globally

## THE JAMAR OUTCROP AT ADINA



- ▶ Rock chip Assay results through surface mapping from recent Jamar Discovery at Adina confirm lithium mineralisation is much larger than previously thought.
- ▶ Multiple Exceptional results up to 4.89% Li<sub>2</sub>O including:
  - ▶ Sample C00279921 - 3.38% Li<sub>2</sub>O
  - ▶ Sample C0027992 - 4.89%Li<sub>2</sub>O
  - ▶ Sample C00279942 - 4.61%Li<sub>2</sub>O
  - ▶ Sample C00279945 - 3.87% Li<sub>2</sub>O
  - ▶ Sample C00279946 - 3.66% Li<sub>2</sub>O
- ▶ Upcoming drill program to determine potential connectivity with previously discovered ore body at Adina

## WINSOME RESOURCES:

ADINA JAMAR  
LITHIUM  
DISCOVERY

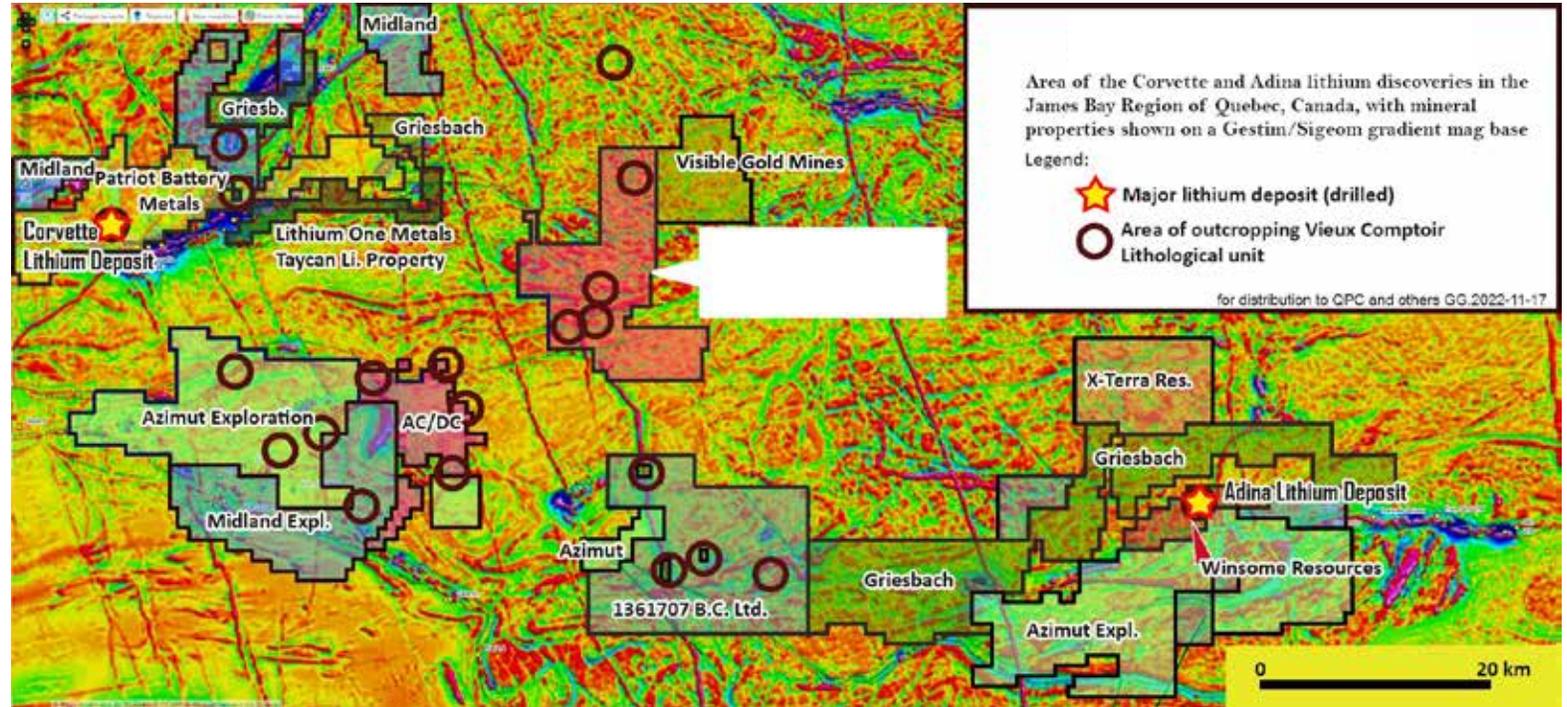
Currently capitalised at about A\$160 million, Winsome is aiming in mid-2023 to unveil resources for its key prospect in Quebec, Canada, Adina - with some exciting results from the Jamar Lithium Discovery at the Adina Lithium Project. Recent drilling by Winsome has highlighted over 160 meters of pegmatite collectively intercepted while drilling below the recently discovered Jamar outcrop at Adina. In addition, the most recent analyzes of the Jamar outcrop yielded exceptional grades of up to 4.89% Li<sub>2</sub>O.

# INVESTMENT HIGHLIGHTS

- ▶ **TWO LARGE QUEBEC LITHIUM DISTRICT PROJECTS**
- ▶ **AC/DC LITHIUM PROJECT CORVETTE LITHIUM DISTRICT JAMES BAY QUEBEC CANADA**
- ▶ **LAFLEUR LITHIUM PROJECT, JAMES BAY LITHIUM DISTRICT QUEBEC CANADA**

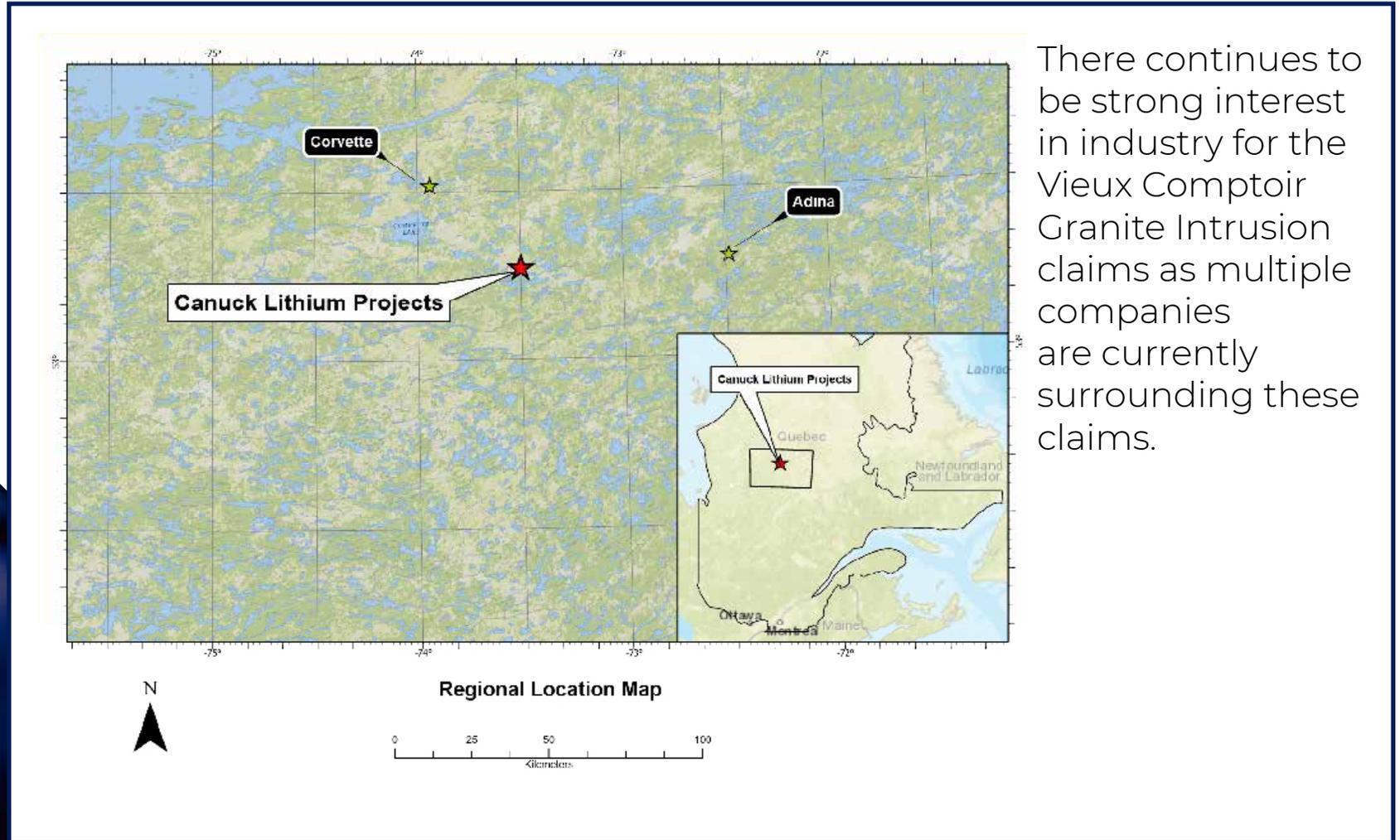
# CANUCK LITHIUM PROPERTY:

SURROUNDED BY  
AGGRESSIVELY  
EXPLORED  
PUBLIC  
COMPANIES  
PROJECTS

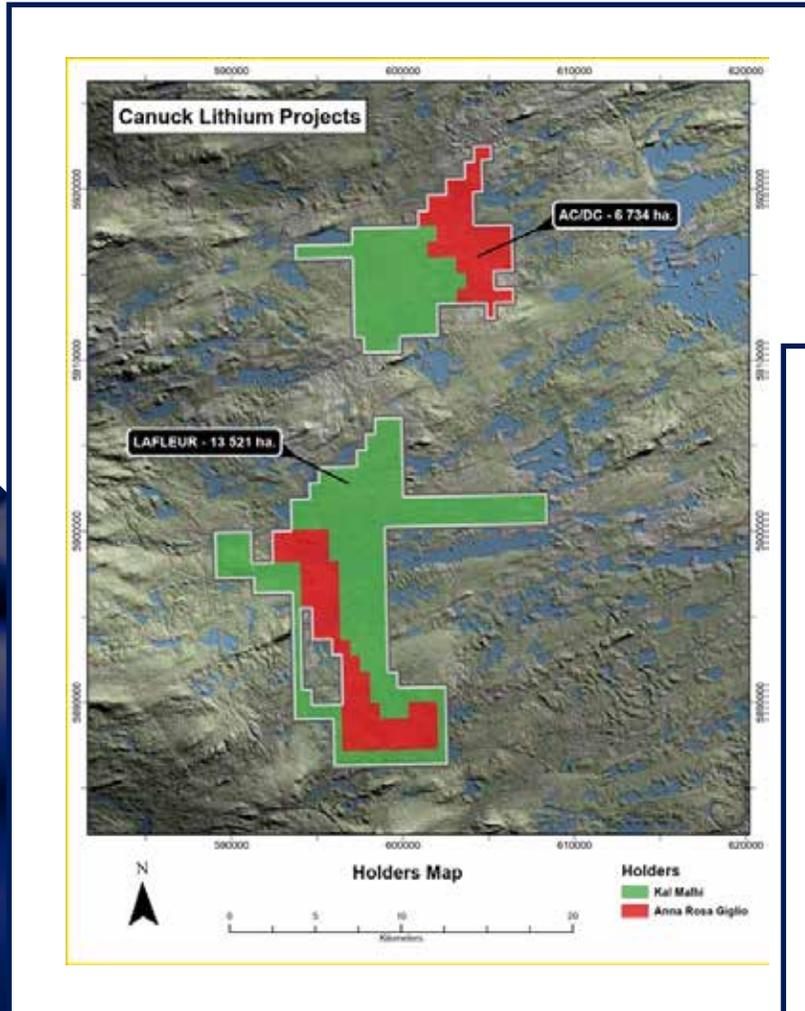


# CANUCK LITHIUM CLAIMS:

COVER THE VIEUX  
COMPTOIR GRANITE  
INTRUSION

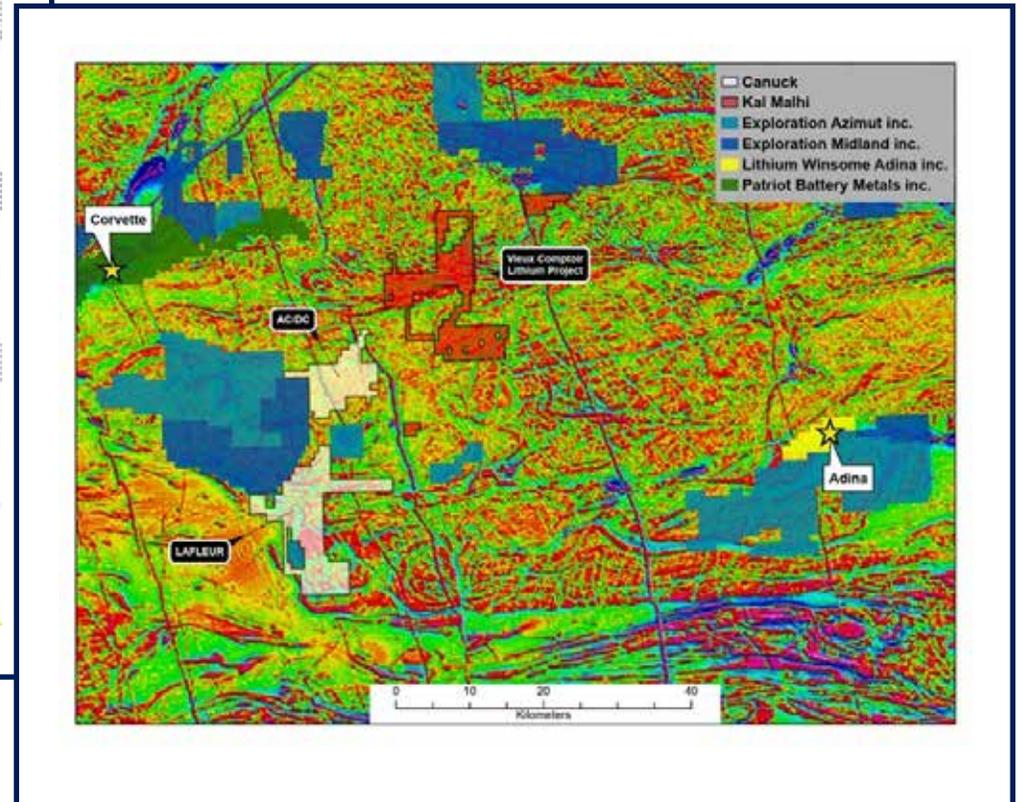


# CANUCK LITHIUM PROJECT



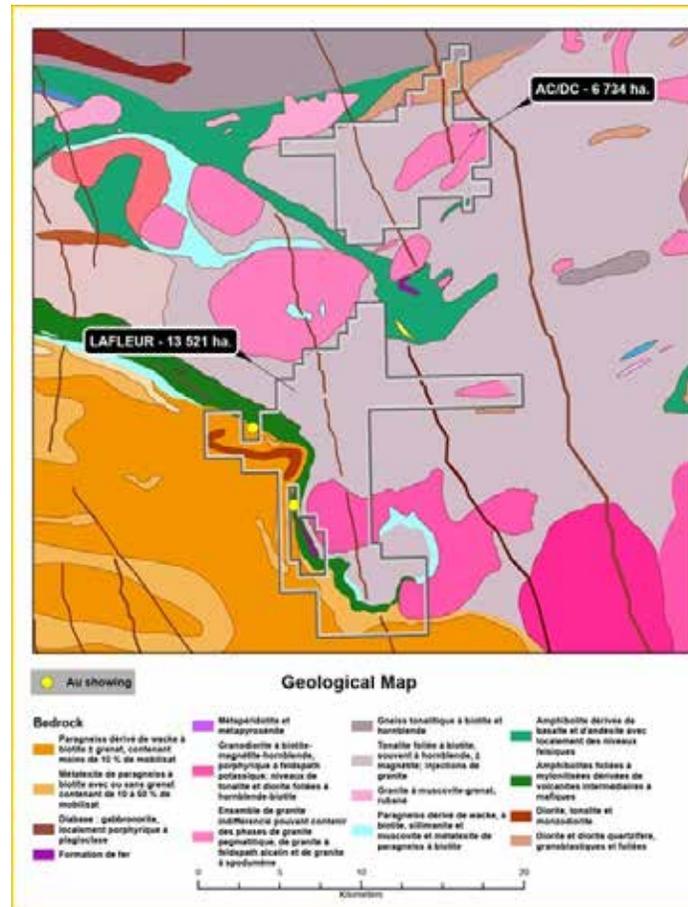
## PEERS

Patriot Battery Metals (TSX.V: PMET)  
Winsome Resources (ASX: WR1)  
Midland Exploration (TSX.V: MD)



# AC/DC PROPERTY

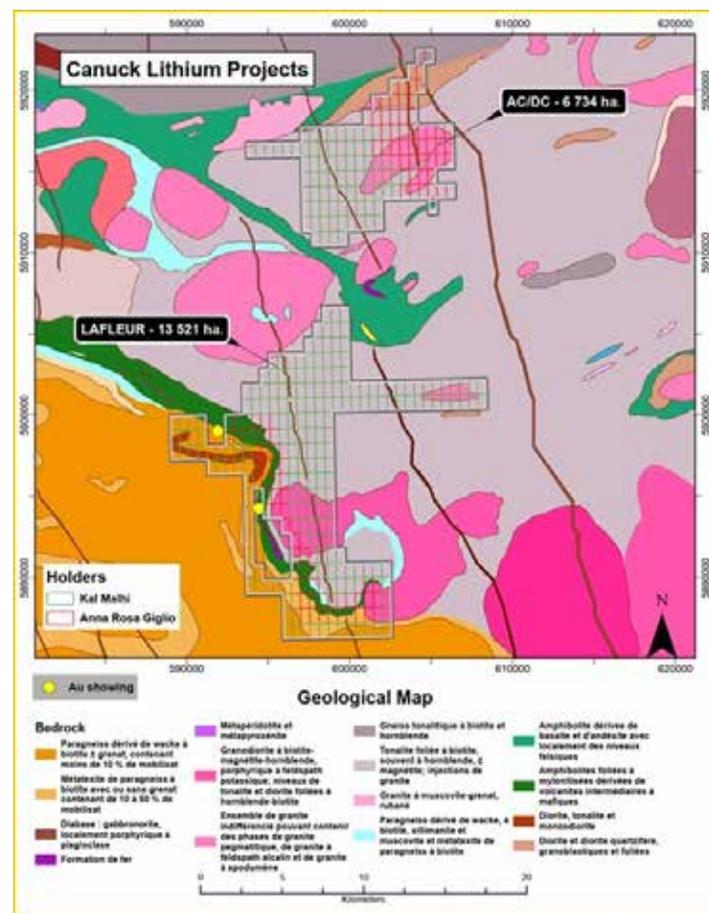
## AC/DC PROPERTY



- ▶ The AC/DC Property is located in the James Bay region on Quebec, in the LaGrande sub-province of the Superior Province. The Property encompasses various intrusive suites including the lithium pegmatite prospective source rocks of the Vieux Comptoir Granitic Suite which have been mapped on the property.
- ▶ Regionally, the Vieux Comptoir Granitic Suite is known to host K-feldspar granite phases in pegmatite form which may host an abundance of spodumene.
- ▶ 30km southeast of Corvette
- ▶ 65km west
- ▶ AC/DC is underlain by the source rock (Vieux Comptoir suite) which would have injected pegmatite dykes into those greenstone rocks in the region

# LAFLEUR PROPERTY

## LAFLEUR PROPERTY



- ▶ The Lafleur Property is located in the James Bay region on Quebec, predominantly within the La Grande sub-province, but also the Opinaca subprovince of the Superior Province. The Property encompasses various intrusive rocks which may be sources of lithium bearing pegmatite. Additionally, a belt of greenstone falls within the property boundaries along the suture between the two subprovinces and hosts a gold showing.
- ▶ 35km from Patriot Battery Metals' Corvette Property
- ▶ 60km from Adina
- ▶ 40km from the road

# MANAGEMENT TEAM

Canuck Lithium is currently managed by Coloured Ties Capital and is adding an executive team to lead Coloured Ties forward.

## VICTOR CANTORE

ADVISOR CORPORATE DEVELOPMENT

Mr. Victor Cantore, was elected as director on December 22, 2016. Mr. Cantore has been involved in the lithium industry through his role as capital markets advisor to Nemaska Lithium since 2011. In fact, Mr. Cantore was the property vendor of the Whabouchi Lithium property which he sold to Nemaska Lithium in 2009. Prior to that Mr. Cantore began his investment career in 1992 as an advisor for Tasse & Associates. In 1993 he moved to RBC Dominion Securities, one of the largest brokerage firms in Canada. Since 1999, Mr. Cantore has worked with both public and private companies organizing and structuring financings mainly in the resources and high tech sector. He has held directorships on the boards of directors of various private and public companies, including Amex Exploration Inc.

## DAVID R LENTZ, P. GEO

GEOLOGICAL ADVISOR

David R. Lentz (PGeo) received his B.Sc. (1983) and M.Sc. (1986) degrees in geology from the University of New Brunswick (UNB) in Fredericton. He completed a PhD (1992) at the University of Ottawa and then worked with the Geological Survey of Canada for three years. In 1994, Lentz joined the New Brunswick Geological Survey as their mineral deposits geologist. Since 2000, he has held the Research Chair in Economic Geology at UNB and his research group, with a research focus on ore-forming systems worldwide, including granophile element deposits, like various pegmatite systems, including Lithium-rich systems.

Dr. Lentz has been awarded the Bailey Geoscience Award from the Association of Professional Engineers and Geoscientists of New Brunswick, as well as the Abraham Gesner Distinguished Scientist Award from the Atlantic Geoscience Society. He is a Fellow of Geoscientists Canada.

## CAROLINE RICHER, P. GEO

GEOLOGICAL ADVISOR

Caroline Richer, MSc, PGeo is an exploration geologist and mining technology instructor with a comprehensive field, technical and academic background. She has vast knowledge in data management, GIS and project management. Ms. Richer has led successful geologic mapping, campaigns for government and mineral exploration projects in Quebec, Ontario, Newfoundland, Yukon, and Nunavut. She holds a M.Sc from New Brunswick University focused on the geochemistry of pegmatites in the Pontiac region, Quebec. She is a program coordinator for the Collège Communautaire du Nouveau-Brunswick (CCNB).

Ms. Richer is a registered professional geologist with the Association of Professional Engineers and Geoscientists of New Brunswick (APEGNB).

## LANA EAGLE

VICE PRESIDENT – INDIGENOUS AFFAIRS

Lana Eagle is an Indigenous relations strategist and a Social Innovator and will advise Quebec Pegmatite Corp. on how to better engage and work with Indigenous communities. Her background is in banking, economic development, wealth management and mineral exploration. Lana is a pioneer for Aboriginal women in being one of the first to chair a mineral exploration company in Canada. In 2017 she was elected to the Board of the Association for Mineral Exploration (AME) BC, where she was the founder and co-chair of AME's Gathering Place. She is a Program Advisory Committee Member for Mining and Mineral Exploration at the BC Institute of Technology. She is a Director and Vice Chair of the Board of Geoscience BC and also serves as a Director of the Prospectors and Developers Association of Canada. Lana is a sought-after speaker and lecturer on the topic of Indigenous engagement and Reconciliation in Canada, as well as diversity and inclusion. She is a member of the Whitecap Dakota First Nation in Saskatchewan. We would also like to congratulate Lana on her receipt of the prestigious AME Frank Woodside Gold Pan Award for her distinguished service to AME.

# GEOLOGICAL CONSULTANTS

## LONGFORD EXPLORATION

Longford Exploration is a Canadian-based exploration services company that provides turnkey and bespoke solutions to the global mineral exploration and resource communities.

We specialize in grassroots to brownfield exploration as well as small-scale production scenarios. With experience in a variety of commodities and deposit styles, including both hard rock and placer disciplines, we work

# FORWARD LOOKING STATEMENT

THIS MANAGEMENT PRESENTATION (The "presentation") was prepared as a summary overview only of the current affairs of Quebec Pegmatite Corporation Inc. ("Quebec Pegmatite Corporation" or the "company") and was not prepared for the purpose of assisting prospective investors in making a decision to invest in Quebec Pegmatite Corporation. Information disclosed in this presentation is current as of January 2021, except as otherwise provided herein and Quebec Pegmatite Corporation does not undertake or agree to update this presentation after the date hereof. All information contained in this presentation is derived solely from the management of Quebec Pegmatite Corporation and otherwise publicly available third-party information that has not been independently verified by the company. Further, the company does not make any representation as to the completeness, truth or accuracy of the information contained in this presentation. The company expressly warns readers not to rely on the information contained herein as advice (legal, financial, tax, or otherwise) to current or potential investors. Accordingly, any use of this information is at your risk and without liability to the company. This presentation does not constitute and should not be construed as either a public or private offer to sell or the solicitation of an offer to purchase securities in the capital stock of Quebec Pegmatite Corporation in any jurisdiction in which such offer, solicitation or sale would be unlawful. Each prospective investor should contact his/her or its own legal adviser, independent financial adviser or tax adviser for legal, financial or tax advice regarding investment related decisions respecting the securities of the company. No person has been authorized to give any information or make any representation other than those contained in this presentation and, if given and/or made, such information or representations must not be relied upon as having been so authorized.

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**FORWARD-LOOKING STATEMENTS** are not guarantees of future performance and involve risks, uncertainties and assumptions, which are difficult to predict. Assumptions underlying Quebec Pegmatite Corporation expectations regarding forward-looking statements or information contained in this Presentation include, among others, Quebec Pegmatite Corporation ability to comply with applicable governmental regulations and standards, its success in implementing its strategies, achieving its business objectives, the ability to raise sufficient funds from equity financings in the future to support its operations, and general business and economic conditions. The foregoing list of assumptions is not exhaustive. Prospective investors reading this Presentation are cautioned that forward-looking statements are only predictions, and that Quebec Pegmatite Corporation actual future results or performance are subject to certain risks and uncertainties including: risks related to Quebec Pegmatite Corporation mineral properties being subject to prior unregistered agreements, transfers or claims and other defects in title; risks related to Quebec Pegmatite Corporation history of losses, which may continue in the future; risks related to increased competition and uncertainty related to additional financing that could adversely affect its ability to attract necessary capital funding or obtain suitable properties for mineral exploration in the future; risks related to its officers and directors becoming associated with other natural resource companies, which may give rise to conflicts of interest; uncertainty and volatility related to stock market prices and conditions; further equity financing(s), which may substantially dilute the interests of Quebec Pegmatite Corporation shareholders; risks relating to its exploration operations; dependence on general economic, market or business conditions; changes in business strategies; environmental risks and remediation measures; and changes in laws and regulations.

**FORWARD-LOOKING ASSUMPTIONS/ESTIMATES** in this Presentation reflects Quebec Pegmatite Corporation current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by Quebec Pegmatite Corporation, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking information contained in this Presentation and documents incorporated by reference, and we have made assumptions based on or related to many of these factors. Such factors include, without limitation: fluctuations in spot and forward markets for silver, gold, base and rare metals and certain other commodities (such as natural gas, fuel oil and electricity); restrictions on mining in the jurisdictions in which Quebec Pegmatite Corporation operates; laws and regulations governing our operation, exploration and development activities; its ability to obtain or renew the licenses and permits necessary for the operation and expansion of its existing operations and for the development, construction and commencement of new operations; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, potential unintended releases of contaminants, industrial accidents, unusual or unexpected geological or structural formations, pressures, cave-ins and flooding); inherent risks associated with tailings facilities and heap leach operations, including failure or leakages; the speculative nature of mineral exploration and development; the inability to determine, with certainty, production and cost estimates; inadequate or unreliable infrastructure (such as roads, bridges, power sources and water supplies); environmental regulations and legislation; the effects of climate change, extreme weather events, water scarcity, and seismic events, and the effectiveness of strategies to deal with these issues; risks relating to Quebec Pegmatite Corporation exploration operations; fluctuations in currency markets (such as the US dollar versus the Canadian dollar); the volatility of the metals markets, and its potential to impact our ability to meet its financial obligations; Quebec Pegmatite Corporation ability to recruit and retain qualified personnel; employee relations; disputes as to the validity of mining or exploration titles or claims or rights, which constitute most of its property holdings; Quebec Pegmatite Corporation ability to complete and successfully integrate acquisitions; increased competition in the mining industry for properties and equipment; limited supply of materials and supply chain disruptions; relations with and claims by indigenous populations; relations with and claims by local communities and non-governmental organizations; the effectiveness of its internal control over financial reporting; claims and legal proceedings arising in the ordinary course of business activities.

Forward-looking information is made based on management's beliefs, estimates and opinions and are given only as of the date of this Presentation. Quebec Pegmatite Corporation undertakes no obligation to update forward-looking information if these beliefs, estimates and opinions or other circumstances should change, except as may be required by applicable law. Current and potential investors should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. All forward-looking information is expressly qualified in its entirety by this cautionary statement.

QP Disclosure. The technical information in this presentation has been prepared in accordance with the Canadian regulatory requirements set out in NI 43-101 and reviewed on behalf of the Company by Mr. Darren L. Smith, M.Sc., P.Geo., of Dahrouge Geological Consulting Ltd. and Vice President of Exploration for Quebec Pegmatite Corporation Inc, a Qualified Person

# CANUCK LITHIUM CORPORATION

THANK YOU FOR YOUR TIME TO  
REVIEW THIS PRESENTATION

FOR FURTHER INFORMATION CONTACT:

**MILAN MALHI**

CORPORATE DEVELOPMENT OFFICER  
MILAN@BULLRUNCAPITAL.CA

